



# 2025 ASMAC Business Meeting

## Treasurer's Report

**Tom Hoffman, JD**  
*ASMAC Treasurer*



**June 9, 2025** Hyatt Regency | AMA House of Delegates



# 2025 ASMAC Business Meeting

Our “small but mighty” organization continues to emphasize strategic growth while addressing costs to serve our members.

- The FY25 budget reflects lower projected revenue and higher projected expenses, primarily because of increased in-person meeting costs.
- ASMAC reserves remain generally solid.
- Our Executive Director, Affinity Strategies, noted a projected budget shortfall of \$2,600, although meeting revenue may exceed projections.
- The Board unanimously approved ASMAC’s FY25 Budget.
- ASMAC will focus on obtaining more sponsorships and growing membership revenue. We will consider conducting a stronger membership campaign later in 2025, aligned with the Fall CLE Conference in October.